

PWM Models Monthly Overview Report

Cumulative Return

August 30, 2018 through June 30, 2025



Basic Info

Conservative Portfolio

Benchmark

S&P 500 Total Return*

Advisory Fee

1.55%

*Benchmark information defined in disclosure section.

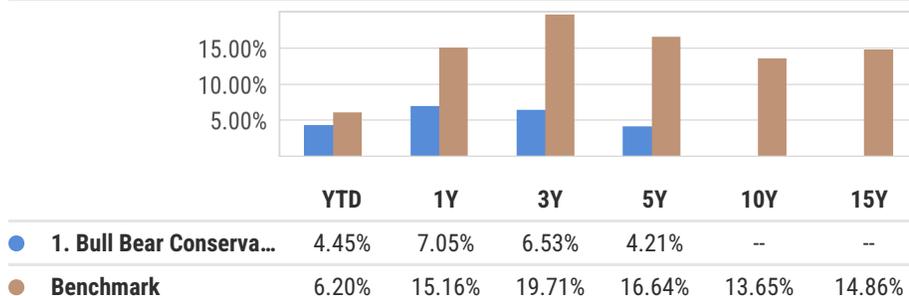
PWM Models Monthly

Data as of: July 1, 2025

Symbol	Name	5 Day Returns (Daily)	1 Month Total Returns (Monthly)	3 Month Total Returns (Monthly)	6 Month Total Returns (Monthly)	1 Year Total Returns (Monthly)	3 Year Total Returns (Monthly)	Quarter to Date Total Returns (Monthly)	Year to Date Total Returns (Monthly)
P:148728...	1. Bull Bear Conservative Portfol...	1.18%	1.61%	0.10%	-0.58%	5.87%	13.76%	1.42%	2.22%
P:148728...	2. Bull Bear Moderate Portfolio	1.04%	2.23%	0.01%	-0.12%	5.77%	14.94%	1.85%	2.33%
P:148728...	3. Bull Bear Moderate Growth Po...	1.38%	3.41%	0.60%	0.66%	8.62%	25.71%	3.38%	2.93%
P:148728...	4. Bull Bear Growth Portfolio	1.95%	4.91%	1.37%	-0.33%	8.87%	31.51%	5.16%	2.93%
P:148728...	5. Bull Bear Aggressive Portfolio	2.07%	5.30%	1.33%	-0.59%	9.25%	33.50%	5.47%	2.89%

Periodic Return

Data as of: June 30, 2025



Key Stats

Net Expense Ratio	0.54%	QTD Total Returns	1.42%
Cash Net Allocation	7.62%	YTD Total Returns	4.45%
Distribution Yield	4.25%	Beta (3Y)	0.4388

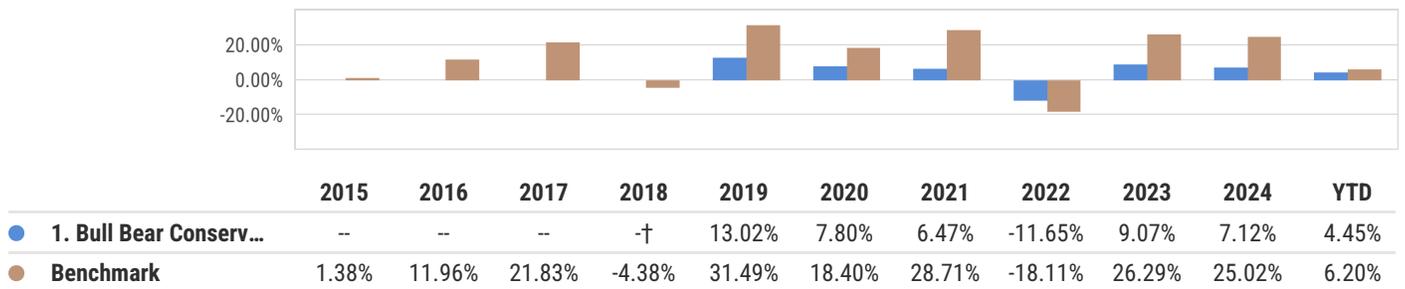
The performance data quoted presents past performance; past performance does not guarantee future results; the investment return and principal value of an investment will fluctuate; an investor's shares, when redeemed, may be worth more or less than their original cost; current performance may be lower or higher than the performance data quoted. The most recent month end performance data can be accessed at https://go.ycharts.com/fund_contact_info. (See the Standardized Returns section of this report for standardized returns information).

2025 YCharts, Inc. All Rights Reserved. YCharts, Inc. ("YCharts") is not registered with the U.S. Securities and Exchange Commission (or with the securities regulatory authority or body of any state or any other jurisdiction) as an investment adviser, broker-dealer or in any other capacity, and does not purport to provide investment advice or make investment recommendations. This report has been generated using data manually input by the creator of this report combined with data and calculations from YCharts.com and is intended solely to assist you or your investment or other adviser(s) in conducting investment research. You should not construe this report as an offer to buy or sell, as a solicitation of an offer to buy or sell, or as a recommendation to buy, sell, hold or trade, any security or other financial instrument. THE IMPORTANT DISCLOSURES FOUND AT THE END OF THIS REPORT (WHICH INCLUDE DEFINITIONS OF CERTAIN TERMS USED IN THIS REPORT) ARE AN INTEGRAL PART OF THIS REPORT AND MUST BE READ IN CONJUNCTION WITH YOUR REVIEW OF THIS REPORT. For further information regarding your use of this report, please go to: <https://get.ycharts.com/disclosure/>

PWM Models Monthly Overview Report

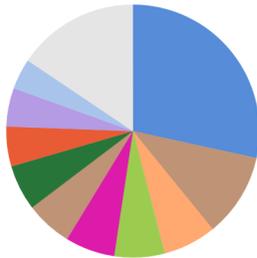
Annual Return

Data as of: June 30, 2025 †Partial year data not shown



Top 10 Holdings

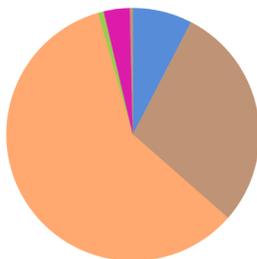
Data as of: July 1, 2025



Symbol	Name	% Weight	Close Price (Daily)	Annld 1Y TR (D)
PLIDX	Aristotle Core Income Fund I-2	28.44%	9.70	6.12%
GOVT	iShares US Treasury Bond ETF	10.71%	22.98	5.31%
BIMBX	BlackRock Systematic Multi-Str...nd Inst	6.80%	10.46	6.83%
IVV	iShares Core S&P 500 ETF	6.42%	620.90	15.02%
ILCG	iShares Morningstar Growth ETF	6.36%	96.90	19.66%
FPE	First Trust Preferred Securities ...ome ETF	5.95%	17.80	8.58%
FSMSX	FS Multi-Strategy Alternatives Fund I	5.83%	11.25	2.76%
BDHIX	BlackRock Dynamic High Incom..o Instl	5.10%	8.80	11.20%
JEPIX	JPMorgan Equity Premium Income Fund I	4.92%	14.06	8.35%
TFLO	iShares Treasury Floating Rate Bond ETF	3.90%	50.65	4.72%

Asset Allocation

Data as of: July 1, 2025



1. Bull Bear Conservative Portfolio			1. Bull Bear Conservative Portfolio		
		Bmark			Bmark
Cash	7.62%	--	Convertible	0.75%	--
Stock	28.85%	--	Preferred	3.32%	--
Bond	59.08%	--	Other	0.38%	--

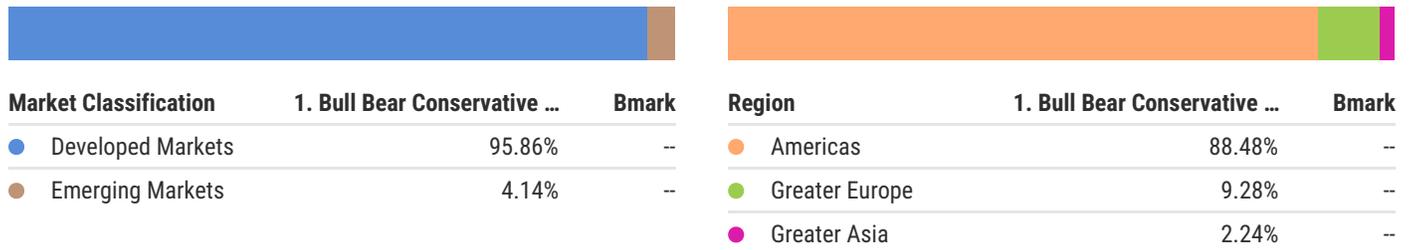
The performance data quoted presents past performance; past performance does not guarantee future results; the investment return and principal value of an investment will fluctuate; an investor's shares, when redeemed, may be worth more or less than their original cost; current performance may be lower or higher than the performance data quoted. The most recent month end performance data can be accessed at https://go.ycharts.com/fund_contact_info. (See the Standardized Returns section of this report for standardized returns information).

2025 YCharts, Inc. All Rights Reserved. YCharts, Inc. ('YCharts') is not registered with the U.S. Securities and Exchange Commission (or with the securities regulatory authority or body of any state or any other jurisdiction) as an investment adviser, broker-dealer or in any other capacity, and does not purport to provide investment advice or make investment recommendations. This report has been generated using data manually input by the creator of this report combined with data and calculations from YCharts.com and is intended solely to assist you or your investment or other adviser(s) in conducting investment research. You should not construe this report as an offer to buy or sell, as a solicitation of an offer to buy or sell, or as a recommendation to buy, sell, hold or trade, any security or other financial instrument. THE IMPORTANT DISCLOSURES FOUND AT THE END OF THIS REPORT (WHICH INCLUDE DEFINITIONS OF CERTAIN TERMS USED IN THIS REPORT) ARE AN INTEGRAL PART OF THIS REPORT AND MUST BE READ IN CONJUNCTION WITH YOUR REVIEW OF THIS REPORT. For further information regarding your use of this report, please go to: <https://get.ycharts.com/disclosure/>

PWM Models Monthly Overview Report

Region Exposure

Data as of: July 1, 2025



2025 YCharts, Inc. All Rights Reserved. YCharts, Inc. ('YCharts') is not registered with the U.S. Securities and Exchange Commission (or with the securities regulatory authority or body of any state or any other jurisdiction) as an investment adviser, broker-dealer or in any other capacity, and does not purport to provide investment advice or make investment recommendations. This report has been generated using data manually input by the creator of this report combined with data and calculations from YCharts.com and is intended solely to assist you or your investment or other adviser(s) in conducting investment research. You should not construe this report as an offer to buy or sell, as a solicitation of an offer to buy or sell, or as a recommendation to buy, sell, hold or trade, any security or other financial instrument. THE IMPORTANT DISCLOSURES FOUND AT THE END OF THIS REPORT (WHICH INCLUDE DEFINITIONS OF CERTAIN TERMS USED IN THIS REPORT) ARE AN INTEGRAL PART OF THIS REPORT AND MUST BE READ IN CONJUNCTION WITH YOUR REVIEW OF THIS REPORT. For further information regarding your use of this report, please go to: <https://get.ycharts.com/disclosure/>

PWM Models Monthly Overview Report

Stock Sector Exposure

Data as of: July 1, 2025

Cyclical		27.67%
Basic Materials		2.68%
Consumer Cyclical		11.05%
Financial Services		11.41%
Real Estate		2.53%
Sensitive		48.64%
Comm. Services		7.66%
Energy		4.63%
Industrials		10.43%
Technology		25.93%
Defensive		23.68%
Consumer Defensive		7.88%
HealthCare		12.08%
Utilities		3.72%

2025 YCharts, Inc. All Rights Reserved. YCharts, Inc. (YCharts) is not registered with the U.S. Securities and Exchange Commission (or with the securities regulatory authority or body of any state or any other jurisdiction) as an investment adviser, broker-dealer or in any other capacity, and does not purport to provide investment advice or make investment recommendations. This report has been generated using data manually input by the creator of this report combined with data and calculations from YCharts.com and is intended solely to assist you or your investment or other adviser(s) in conducting investment research. You should not construe this report as an offer to buy or sell, as a solicitation of an offer to buy or sell, or as a recommendation to buy, sell, hold or trade, any security or other financial instrument. THE IMPORTANT DISCLOSURES FOUND AT THE END OF THIS REPORT (WHICH INCLUDE DEFINITIONS OF CERTAIN TERMS USED IN THIS REPORT) ARE AN INTEGRAL PART OF THIS REPORT AND MUST BE READ IN CONJUNCTION WITH YOUR REVIEW OF THIS REPORT. For further information regarding your use of this report, please go to: <https://get.ycharts.com/disclosure/>

PWM Models Monthly Overview Report

Cumulative Return

March 25, 2018 through June 30, 2025



Basic Info

Moderate Portfolio

Benchmark

S&P 500 Total Return*

Advisory Fee

1.55%

*Benchmark information defined in disclosure section.

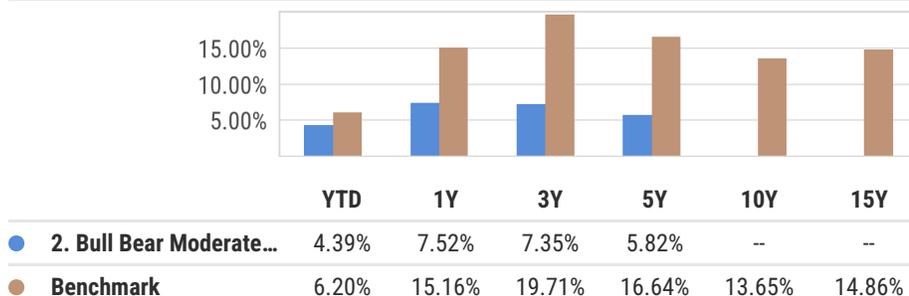
PWM Models Monthly

Data as of: July 1, 2025

Symbol	Name	5 Day Returns (Daily)	1 Month Total Returns (Monthly)	3 Month Total Returns (Monthly)	6 Month Total Returns (Monthly)	1 Year Total Returns (Monthly)	3 Year Total Returns (Monthly)	Quarter to Date Total Returns (Monthly)	Year to Date Total Returns (Monthly)
P:148728...	1. Bull Bear Conservative Portfol...	1.18%	1.61%	0.10%	-0.58%	5.87%	13.76%	1.42%	2.22%
P:148728...	2. Bull Bear Moderate Portfolio	1.04%	2.23%	0.01%	-0.12%	5.77%	14.94%	1.85%	2.33%
P:148728...	3. Bull Bear Moderate Growth Po...	1.38%	3.41%	0.60%	0.66%	8.62%	25.71%	3.38%	2.93%
P:148728...	4. Bull Bear Growth Portfolio	1.95%	4.91%	1.37%	-0.33%	8.87%	31.51%	5.16%	2.93%
P:148728...	5. Bull Bear Aggressive Portfolio	2.07%	5.30%	1.33%	-0.59%	9.25%	33.50%	5.47%	2.89%

Periodic Return

Data as of: June 30, 2025



Key Stats

Net Expense Ratio	0.46%	QTD Total Returns	1.85%
Cash Net Allocation	7.08%	YTD Total Returns	4.39%
Distribution Yield	3.79%	Beta (3Y)	0.5486

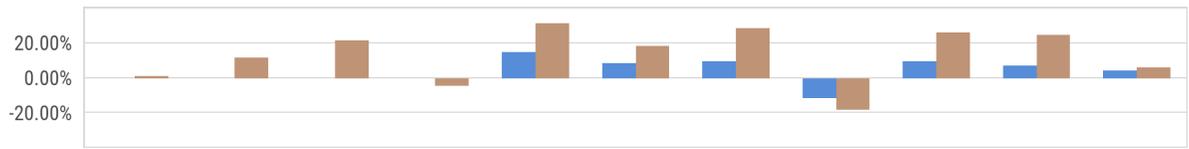
The performance data quoted presents past performance; past performance does not guarantee future results; the investment return and principal value of an investment will fluctuate; an investor's shares, when redeemed, may be worth more or less than their original cost; current performance may be lower or higher than the performance data quoted. The most recent month end performance data can be accessed at https://go.ycharts.com/fund_contact_info. (See the Standardized Returns section of this report for standardized returns information).

2025 YCharts, Inc. All Rights Reserved. YCharts, Inc. ("YCharts") is not registered with the U.S. Securities and Exchange Commission (or with the securities regulatory authority or body of any state or any other jurisdiction) as an investment adviser, broker-dealer or in any other capacity, and does not purport to provide investment advice or make investment recommendations. This report has been generated using data manually input by the creator of this report combined with data and calculations from YCharts.com and is intended solely to assist you or your investment or other adviser(s) in conducting investment research. You should not construe this report as an offer to buy or sell, as a solicitation of an offer to buy or sell, or as a recommendation to buy, sell, hold or trade, any security or other financial instrument. THE IMPORTANT DISCLOSURES FOUND AT THE END OF THIS REPORT (WHICH INCLUDE DEFINITIONS OF CERTAIN TERMS USED IN THIS REPORT) ARE AN INTEGRAL PART OF THIS REPORT AND MUST BE READ IN CONJUNCTION WITH YOUR REVIEW OF THIS REPORT. For further information regarding your use of this report, please go to: <https://get.ycharts.com/disclosure/>

PWM Models Monthly Overview Report

Annual Return

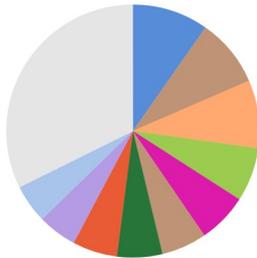
Data as of: June 30, 2025 †Partial year data not shown



	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD
● 2. Bull Bear Moderat...	--	--	--	-†	15.09%	8.80%	9.82%	-11.44%	9.76%	7.29%	4.39%
● Benchmark	1.38%	11.96%	21.83%	-4.38%	31.49%	18.40%	28.71%	-18.11%	26.29%	25.02%	6.20%

Top 10 Holdings

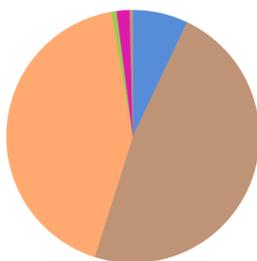
Data as of: July 1, 2025



Symbol	Name	% Weight	Close Price (Daily)	Annld 1Y TR (D)
● PLIDX	Aristotle Core Income Fund I-2	9.74%	9.70	6.12%
● AGG	iShares Core US Aggregate Bond ETF	8.74%	99.20	6.16%
● GOVT	iShares US Treasury Bond ETF	8.71%	22.98	5.31%
● ILCG	iShares Morningstar Growth ETF	6.89%	96.90	19.66%
● IVV	iShares Core S&P 500 ETF	6.38%	620.90	15.02%
● BIMBX	BlackRock Systematic Multi-Str...nd Inst	5.79%	10.46	6.83%
● FSMSX	FS Multi-Strategy Alternatives Fund I	5.79%	11.25	2.76%
● KNG	FT Vest S&P 500 Dividend Arist...Tgt Inc	5.71%	49.10	5.96%
● DGRO	iShares Core Dividend Growth ETF	4.99%	63.94	13.54%
● FNPFX	American Funds New Perspecti...Fund F3	4.95%	69.88	18.08%

Asset Allocation

Data as of: July 1, 2025



2. Bull Bear Moderate Portfolio		Bmark	2. Bull Bear Moderate Portfolio		Bmark
● Cash	7.08%	--	● Convertible	0.65%	--
● Stock	47.80%	--	● Preferred	1.67%	--
● Bond	42.42%	--	● Other	0.38%	--

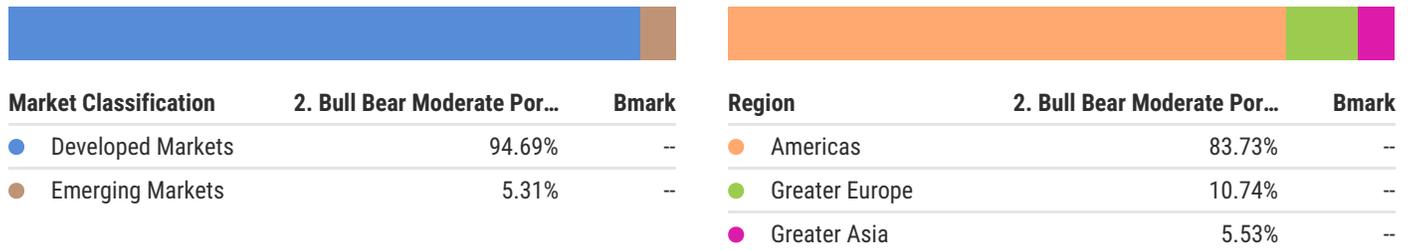
The performance data quoted presents past performance; past performance does not guarantee future results; the investment return and principal value of an investment will fluctuate; an investor's shares, when redeemed, may be worth more or less than their original cost; current performance may be lower or higher than the performance data quoted. The most recent month end performance data can be accessed at https://go.ycharts.com/fund_contact_info. (See the Standardized Returns section of this report for standardized returns information).

2025 YCharts, Inc. All Rights Reserved. YCharts, Inc. ("YCharts") is not registered with the U.S. Securities and Exchange Commission (or with the securities regulatory authority or body of any state or any other jurisdiction) as an investment adviser, broker-dealer or in any other capacity, and does not purport to provide investment advice or make investment recommendations. This report has been generated using data manually input by the creator of this report combined with data and calculations from YCharts.com and is intended solely to assist you or your investment or other adviser(s) in conducting investment research. You should not construe this report as an offer to buy or sell, as a solicitation of an offer to buy or sell, or as a recommendation to buy, sell, hold or trade, any security or other financial instrument. THE IMPORTANT DISCLOSURES FOUND AT THE END OF THIS REPORT (WHICH INCLUDE DEFINITIONS OF CERTAIN TERMS USED IN THIS REPORT) ARE AN INTEGRAL PART OF THIS REPORT AND MUST BE READ IN CONJUNCTION WITH YOUR REVIEW OF THIS REPORT. For further information regarding your use of this report, please go to: <https://get.ycharts.com/disclosure/>

PWM Models Monthly Overview Report

Region Exposure

Data as of: July 1, 2025



2025 YCharts, Inc. All Rights Reserved. YCharts, Inc. ('YCharts') is not registered with the U.S. Securities and Exchange Commission (or with the securities regulatory authority or body of any state or any other jurisdiction) as an investment adviser, broker-dealer or in any other capacity, and does not purport to provide investment advice or make investment recommendations. This report has been generated using data manually input by the creator of this report combined with data and calculations from YCharts.com and is intended solely to assist you or your investment or other adviser(s) in conducting investment research. You should not construe this report as an offer to buy or sell, as a solicitation of an offer to buy or sell, or as a recommendation to buy, sell, hold or trade, any security or other financial instrument. THE IMPORTANT DISCLOSURES FOUND AT THE END OF THIS REPORT (WHICH INCLUDE DEFINITIONS OF CERTAIN TERMS USED IN THIS REPORT) ARE AN INTEGRAL PART OF THIS REPORT AND MUST BE READ IN CONJUNCTION WITH YOUR REVIEW OF THIS REPORT. For further information regarding your use of this report, please go to: <https://get.ycharts.com/disclosure/>

PWM Models Monthly Overview Report

Stock Sector Exposure

Data as of: July 1, 2025

Cyclical		28.27%
Basic Materials		4.52%
Consumer Cyclical		9.83%
Financial Services		11.84%
Real Estate		2.08%
Sensitive		46.32%
Comm. Services		6.54%
Energy		7.08%
Industrials		12.76%
Technology		19.94%
Defensive		25.41%
Consumer Defensive		9.33%
HealthCare		12.15%
Utilities		3.93%

2025 YCharts, Inc. All Rights Reserved. YCharts, Inc. (YCharts) is not registered with the U.S. Securities and Exchange Commission (or with the securities regulatory authority or body of any state or any other jurisdiction) as an investment adviser, broker-dealer or in any other capacity, and does not purport to provide investment advice or make investment recommendations. This report has been generated using data manually input by the creator of this report combined with data and calculations from YCharts.com and is intended solely to assist you or your investment or other adviser(s) in conducting investment research. You should not construe this report as an offer to buy or sell, as a solicitation of an offer to buy or sell, or as a recommendation to buy, sell, hold or trade, any security or other financial instrument. THE IMPORTANT DISCLOSURES FOUND AT THE END OF THIS REPORT (WHICH INCLUDE DEFINITIONS OF CERTAIN TERMS USED IN THIS REPORT) ARE AN INTEGRAL PART OF THIS REPORT AND MUST BE READ IN CONJUNCTION WITH YOUR REVIEW OF THIS REPORT. For further information regarding your use of this report, please go to: <https://get.ycharts.com/disclosure/>

PWM Models Monthly Overview Report

Cumulative Return

May 20, 2020 through June 30, 2025



Basic Info

Moderate Growth Portfolio

Benchmark

S&P 500 Total Return*

Advisory Fee

1.55%

*Benchmark information defined in disclosure section.

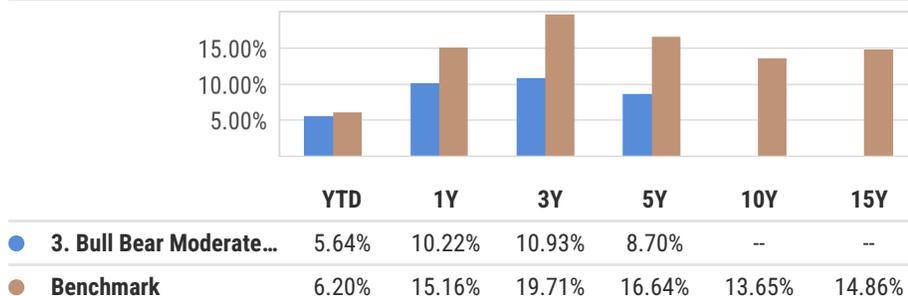
PWM Models Monthly

Data as of: July 1, 2025

Symbol	Name	5 Day Returns (Daily)	1 Month Total Returns (Monthly)	3 Month Total Returns (Monthly)	6 Month Total Returns (Monthly)	1 Year Total Returns (Monthly)	3 Year Total Returns (Monthly)	Quarter to Date Total Returns (Monthly)	Year to Date Total Returns (Monthly)
P:148728...	1. Bull Bear Conservative Portfol...	1.18%	1.61%	0.10%	-0.58%	5.87%	13.76%	1.42%	2.22%
P:148728...	2. Bull Bear Moderate Portfolio	1.04%	2.23%	0.01%	-0.12%	5.77%	14.94%	1.85%	2.33%
P:148728...	3. Bull Bear Moderate Growth Po...	1.38%	3.41%	0.60%	0.66%	8.62%	25.71%	3.38%	2.93%
P:148728...	4. Bull Bear Growth Portfolio	1.95%	4.91%	1.37%	-0.33%	8.87%	31.51%	5.16%	2.93%
P:148728...	5. Bull Bear Aggressive Portfolio	2.07%	5.30%	1.33%	-0.59%	9.25%	33.50%	5.47%	2.89%

Periodic Return

Data as of: June 30, 2025



Key Stats

Net Expense Ratio	0.36%	QTD Total Returns	3.38%
Cash Net Allocation	7.87%	YTD Total Returns	5.64%
Distribution Yield	3.90%	Beta (3Y)	0.6208

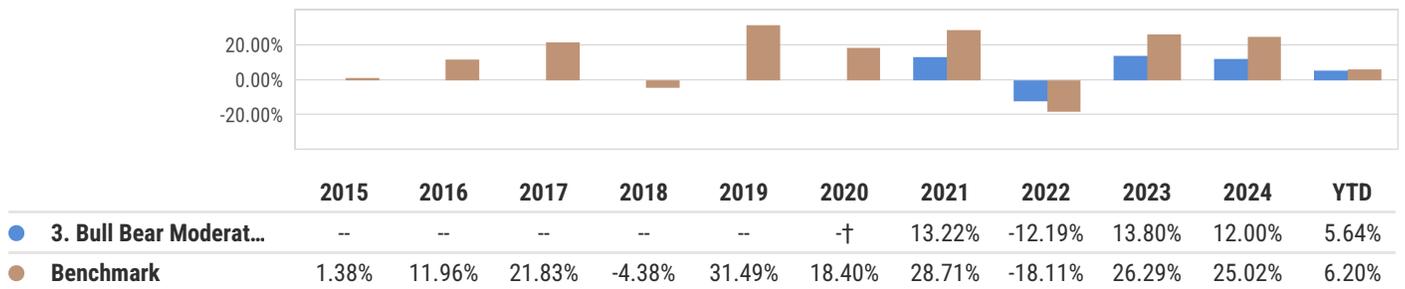
The performance data quoted presents past performance; past performance does not guarantee future results; the investment return and principal value of an investment will fluctuate; an investor's shares, when redeemed, may be worth more or less than their original cost; current performance may be lower or higher than the performance data quoted. The most recent month end performance data can be accessed at https://go.ycharts.com/fund_contact_info. (See the Standardized Returns section of this report for standardized returns information).

2025 YCharts, Inc. All Rights Reserved. YCharts, Inc. ("YCharts") is not registered with the U.S. Securities and Exchange Commission (or with the securities regulatory authority or body of any state or any other jurisdiction) as an investment adviser, broker-dealer or in any other capacity, and does not purport to provide investment advice or make investment recommendations. This report has been generated using data manually input by the creator of this report combined with data and calculations from YCharts.com and is intended solely to assist you or your investment or other adviser(s) in conducting investment research. You should not construe this report as an offer to buy or sell, as a solicitation of an offer to buy or sell, or as a recommendation to buy, sell, hold or trade, any security or other financial instrument. THE IMPORTANT DISCLOSURES FOUND AT THE END OF THIS REPORT (WHICH INCLUDE DEFINITIONS OF CERTAIN TERMS USED IN THIS REPORT) ARE AN INTEGRAL PART OF THIS REPORT AND MUST BE READ IN CONJUNCTION WITH YOUR REVIEW OF THIS REPORT. For further information regarding your use of this report, please go to: <https://get.ycharts.com/disclosure/>

PWM Models Monthly Overview Report

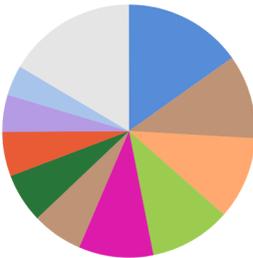
Annual Return

Data as of: June 30, 2025 †Partial year data not shown



Top 10 Holdings

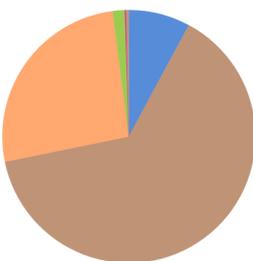
Data as of: July 1, 2025



Symbol	Name	% Weight	Close Price (Daily)	Annld 1Y TR (D)
ILCG	iShares Morningstar Growth ETF	15.19%	96.90	19.66%
DGRO	iShares Core Dividend Growth ETF	10.75%	63.94	13.54%
JEPI	JPMorgan Equity Premium Income ETF	10.55%	56.85	8.77%
IVV	iShares Core S&P 500 ETF	10.41%	620.90	15.02%
PLIDX	Aristotle Core Income Fund I-2	9.55%	9.70	6.12%
FNPFX	American Funds New Perspecti...Fund F3	6.46%	69.88	18.08%
GCOW	Pacer Global Cash Cows Dividend ETF	6.32%	37.97	15.97%
TFLO	iShares Treasury Floating Rate Bond ETF	5.70%	50.65	4.72%
BIMBX	BlackRock Systematic Multi-Str...nd Inst	4.73%	10.46	6.83%
BDMIX	BlackRock Global Equity Marke...nd Inst	3.87%	14.62	13.02%

Asset Allocation

Data as of: July 1, 2025



	3. Bull Bear Moderate Growth Portfolio	Bmark		3. Bull Bear Moderate Growth Portfolio	Bmark
Cash	7.87%	--	Convertible	1.55%	--
Stock	63.93%	--	Preferred	0.14%	--
Bond	26.15%	--	Other	0.36%	--

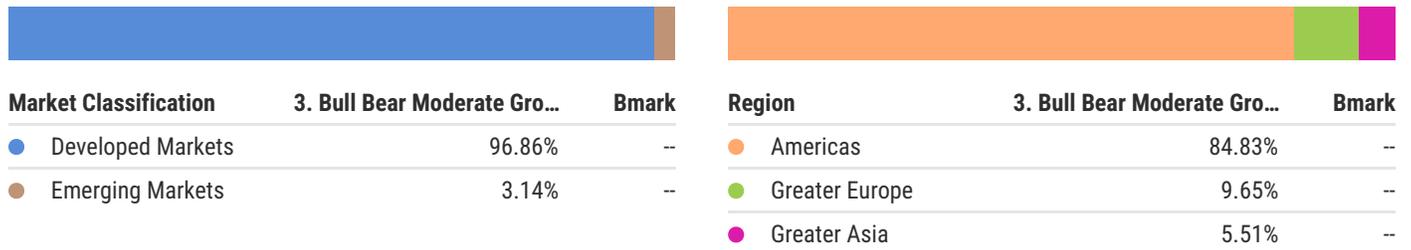
The performance data quoted presents past performance; past performance does not guarantee future results; the investment return and principal value of an investment will fluctuate; an investor's shares, when redeemed, may be worth more or less than their original cost; current performance may be lower or higher than the performance data quoted. The most recent month end performance data can be accessed at https://go.ycharts.com/fund_contact_info. (See the Standardized Returns section of this report for standardized returns information).

2025 YCharts, Inc. All Rights Reserved. YCharts, Inc. ("YCharts") is not registered with the U.S. Securities and Exchange Commission (or with the securities regulatory authority or body of any state or any other jurisdiction) as an investment adviser, broker-dealer or in any other capacity, and does not purport to provide investment advice or make investment recommendations. This report has been generated using data manually input by the creator of this report combined with data and calculations from YCharts.com and is intended solely to assist you or your investment or other adviser(s) in conducting investment research. You should not construe this report as an offer to buy or sell, as a solicitation of an offer to buy or sell, or as a recommendation to buy, sell, hold or trade, any security or other financial instrument. THE IMPORTANT DISCLOSURES FOUND AT THE END OF THIS REPORT (WHICH INCLUDE DEFINITIONS OF CERTAIN TERMS USED IN THIS REPORT) ARE AN INTEGRAL PART OF THIS REPORT AND MUST BE READ IN CONJUNCTION WITH YOUR REVIEW OF THIS REPORT. For further information regarding your use of this report, please go to: <https://get.ycharts.com/disclosure/>

PWM Models Monthly Overview Report

Region Exposure

Data as of: July 1, 2025

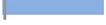


2025 YCharts, Inc. All Rights Reserved. YCharts, Inc. ('YCharts') is not registered with the U.S. Securities and Exchange Commission (or with the securities regulatory authority or body of any state or any other jurisdiction) as an investment adviser, broker-dealer or in any other capacity, and does not purport to provide investment advice or make investment recommendations. This report has been generated using data manually input by the creator of this report combined with data and calculations from YCharts.com and is intended solely to assist you or your investment or other adviser(s) in conducting investment research. You should not construe this report as an offer to buy or sell, as a solicitation of an offer to buy or sell, or as a recommendation to buy, sell, hold or trade, any security or other financial instrument. THE IMPORTANT DISCLOSURES FOUND AT THE END OF THIS REPORT (WHICH INCLUDE DEFINITIONS OF CERTAIN TERMS USED IN THIS REPORT) ARE AN INTEGRAL PART OF THIS REPORT AND MUST BE READ IN CONJUNCTION WITH YOUR REVIEW OF THIS REPORT. For further information regarding your use of this report, please go to: <https://get.ycharts.com/disclosure/>

PWM Models Monthly Overview Report

Stock Sector Exposure

Data as of: July 1, 2025

Cyclical		27.34%
Basic Materials		3.11%
Consumer Cyclical		10.20%
Financial Services		12.24%
Real Estate		1.80%
Sensitive		49.23%
Comm. Services		7.66%
Energy		4.69%
Industrials		11.34%
Technology		25.54%
Defensive		23.43%
Consumer Defensive		7.59%
HealthCare		12.19%
Utilities		3.65%

2025 YCharts, Inc. All Rights Reserved. YCharts, Inc. (YCharts) is not registered with the U.S. Securities and Exchange Commission (or with the securities regulatory authority or body of any state or any other jurisdiction) as an investment adviser, broker-dealer or in any other capacity, and does not purport to provide investment advice or make investment recommendations. This report has been generated using data manually input by the creator of this report combined with data and calculations from YCharts.com and is intended solely to assist you or your investment or other adviser(s) in conducting investment research. You should not construe this report as an offer to buy or sell, as a solicitation of an offer to buy or sell, or as a recommendation to buy, sell, hold or trade, any security or other financial instrument. THE IMPORTANT DISCLOSURES FOUND AT THE END OF THIS REPORT (WHICH INCLUDE DEFINITIONS OF CERTAIN TERMS USED IN THIS REPORT) ARE AN INTEGRAL PART OF THIS REPORT AND MUST BE READ IN CONJUNCTION WITH YOUR REVIEW OF THIS REPORT. For further information regarding your use of this report, please go to: <https://get.ycharts.com/disclosure/>

PWM Models Monthly Overview Report

Cumulative Return

May 08, 2022 through June 30, 2025



Basic Info

Growth Portfolio

Benchmark

S&P 500 Total Return*

Advisory Fee

1.55%

*Benchmark information defined in disclosure section.

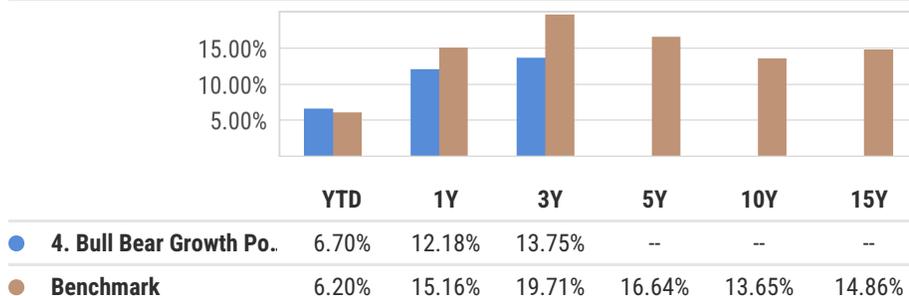
PWM Models Monthly

Data as of: July 1, 2025

Symbol	Name	5 Day Returns (Daily)	1 Month Total Returns (Monthly)	3 Month Total Returns (Monthly)	6 Month Total Returns (Monthly)	1 Year Total Returns (Monthly)	3 Year Total Returns (Monthly)	Quarter to Date Total Returns (Monthly)	Year to Date Total Returns (Monthly)
P:148728...	1. Bull Bear Conservative Portfol...	1.18%	1.61%	0.10%	-0.58%	5.87%	13.76%	1.42%	2.22%
P:148728...	2. Bull Bear Moderate Portfolio	1.04%	2.23%	0.01%	-0.12%	5.77%	14.94%	1.85%	2.33%
P:148728...	3. Bull Bear Moderate Growth Po...	1.38%	3.41%	0.60%	0.66%	8.62%	25.71%	3.38%	2.93%
P:148728...	4. Bull Bear Growth Portfolio	1.95%	4.91%	1.37%	-0.33%	8.87%	31.51%	5.16%	2.93%
P:148728...	5. Bull Bear Aggressive Portfolio	2.07%	5.30%	1.33%	-0.59%	9.25%	33.50%	5.47%	2.89%

Periodic Return

Data as of: June 30, 2025



Key Stats

Net Expense Ratio	0.34%	QTD Total Returns	5.16%
Cash Net Allocation	4.50%	YTD Total Returns	6.70%
Distribution Yield	2.40%	Beta (3Y)	0.8314

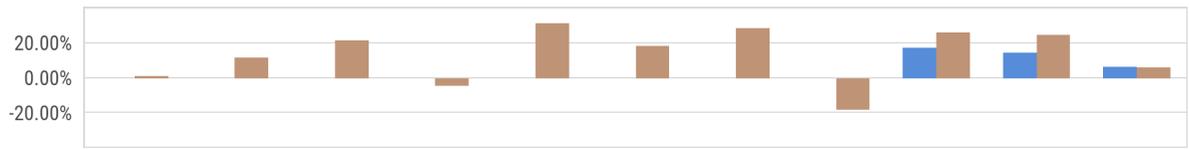
The performance data quoted presents past performance; past performance does not guarantee future results; the investment return and principal value of an investment will fluctuate; an investor's shares, when redeemed, may be worth more or less than their original cost; current performance may be lower or higher than the performance data quoted. The most recent month end performance data can be accessed at https://go.ycharts.com/fund_contact_info. (See the Standardized Returns section of this report for standardized returns information).

2025 YCharts, Inc. All Rights Reserved. YCharts, Inc. ("YCharts") is not registered with the U.S. Securities and Exchange Commission (or with the securities regulatory authority or body of any state or any other jurisdiction) as an investment adviser, broker-dealer or in any other capacity, and does not purport to provide investment advice or make investment recommendations. This report has been generated using data manually input by the creator of this report combined with data and calculations from YCharts.com and is intended solely to assist you or your investment or other adviser(s) in conducting investment research. You should not construe this report as an offer to buy or sell, as a solicitation of an offer to buy or sell, or as a recommendation to buy, sell, hold or trade, any security or other financial instrument. THE IMPORTANT DISCLOSURES FOUND AT THE END OF THIS REPORT (WHICH INCLUDE DEFINITIONS OF CERTAIN TERMS USED IN THIS REPORT) ARE AN INTEGRAL PART OF THIS REPORT AND MUST BE READ IN CONJUNCTION WITH YOUR REVIEW OF THIS REPORT. For further information regarding your use of this report, please go to: <https://get.ycharts.com/disclosure/>

PWM Models Monthly Overview Report

Annual Return

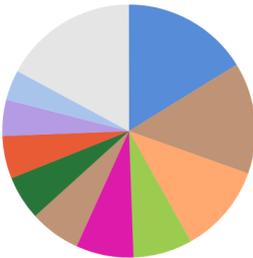
Data as of: June 30, 2025 †Partial year data not shown



	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD
● 4. Bull Bear Growth P.	--	--	--	--	--	--	--	-†	17.35%	14.46%	6.70%
● Benchmark	1.38%	11.96%	21.83%	-4.38%	31.49%	18.40%	28.71%	-18.11%	26.29%	25.02%	6.20%

Top 10 Holdings

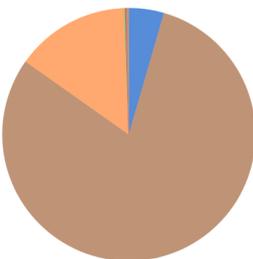
Data as of: July 1, 2025



Symbol	Name	% Weight	Close Price (Daily)	Annld 1Y TR (D)
● IVV	iShares Core S&P 500 ETF	16.21%	620.90	15.02%
● ILCG	iShares Morningstar Growth ETF	14.24%	96.90	19.66%
● DGRO	iShares Core Dividend Growth ETF	11.41%	63.94	13.54%
● GCOW	Pacer Global Cash Cows Dividend ETF	7.57%	37.97	15.97%
● FNPFX	American Funds New Perspecti...Fund F3	7.34%	69.88	18.08%
● PLIDX	Aristotle Core Income Fund I-2	6.50%	9.70	6.12%
● GRID	First Trust NASDAQ Cln Edge S...a Ix Fd	5.65%	139.02	21.66%
● AIRR	First Trust RBA Amer Industrial...nce ETF	5.46%	81.40	19.54%
● GOVT	iShares US Treasury Bond ETF	4.61%	22.98	5.31%
● JMEE	JPMorgan Small & Mid Cap Enh...ity ETF	3.87%	59.21	5.52%

Asset Allocation

Data as of: July 1, 2025



	4. Bull Bear Growth Portfolio	Bmark		4. Bull Bear Growth Portfolio	Bmark
● Cash	4.50%	--	● Convertible	0.21%	--
● Stock	80.29%	--	● Preferred	0.10%	--
● Bond	14.55%	--	● Other	0.35%	--

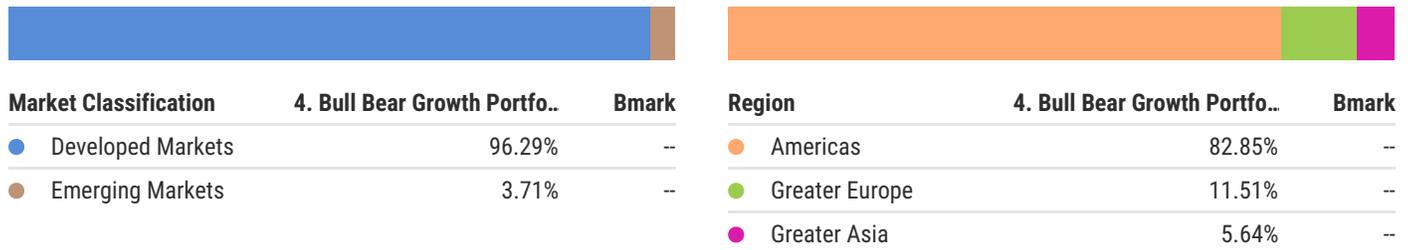
The performance data quoted presents past performance; past performance does not guarantee future results; the investment return and principal value of an investment will fluctuate; an investor's shares, when redeemed, may be worth more or less than their original cost; current performance may be lower or higher than the performance data quoted. The most recent month end performance data can be accessed at https://go.ycharts.com/fund_contact_info. (See the Standardized Returns section of this report for standardized returns information).

2025 YCharts, Inc. All Rights Reserved. YCharts, Inc. ('YCharts') is not registered with the U.S. Securities and Exchange Commission (or with the securities regulatory authority or body of any state or any other jurisdiction) as an investment adviser, broker-dealer or in any other capacity, and does not purport to provide investment advice or make investment recommendations. This report has been generated using data manually input by the creator of this report combined with data and calculations from YCharts.com and is intended solely to assist you or your investment or other adviser(s) in conducting investment research. You should not construe this report as an offer to buy or sell, as a solicitation of an offer to buy or sell, or as a recommendation to buy, sell, hold or trade, any security or other financial instrument. THE IMPORTANT DISCLOSURES FOUND AT THE END OF THIS REPORT (WHICH INCLUDE DEFINITIONS OF CERTAIN TERMS USED IN THIS REPORT) ARE AN INTEGRAL PART OF THIS REPORT AND MUST BE READ IN CONJUNCTION WITH YOUR REVIEW OF THIS REPORT. For further information regarding your use of this report, please go to: <https://get.ycharts.com/disclosure/>

PWM Models Monthly Overview Report

Region Exposure

Data as of: July 1, 2025



2025 YCharts, Inc. All Rights Reserved. YCharts, Inc. ('YCharts') is not registered with the U.S. Securities and Exchange Commission (or with the securities regulatory authority or body of any state or any other jurisdiction) as an investment adviser, broker-dealer or in any other capacity, and does not purport to provide investment advice or make investment recommendations. This report has been generated using data manually input by the creator of this report combined with data and calculations from YCharts.com and is intended solely to assist you or your investment or other adviser(s) in conducting investment research. You should not construe this report as an offer to buy or sell, as a solicitation of an offer to buy or sell, or as a recommendation to buy, sell, hold or trade, any security or other financial instrument. THE IMPORTANT DISCLOSURES FOUND AT THE END OF THIS REPORT (WHICH INCLUDE DEFINITIONS OF CERTAIN TERMS USED IN THIS REPORT) ARE AN INTEGRAL PART OF THIS REPORT AND MUST BE READ IN CONJUNCTION WITH YOUR REVIEW OF THIS REPORT. For further information regarding your use of this report, please go to: <https://get.ycharts.com/disclosure/>

PWM Models Monthly Overview Report

Stock Sector Exposure

Data as of: July 1, 2025

Cyclical		25.00%
Basic Materials		2.77%
Consumer Cyclical		9.44%
Financial Services		11.33%
Real Estate		1.47%
Sensitive		53.89%
Comm. Services		6.75%
Energy		4.30%
Industrials		19.37%
Technology		23.47%
Defensive		21.12%
Consumer Defensive		6.44%
HealthCare		10.55%
Utilities		4.12%

2025 YCharts, Inc. All Rights Reserved. YCharts, Inc. (YCharts) is not registered with the U.S. Securities and Exchange Commission (or with the securities regulatory authority or body of any state or any other jurisdiction) as an investment adviser, broker-dealer or in any other capacity, and does not purport to provide investment advice or make investment recommendations. This report has been generated using data manually input by the creator of this report combined with data and calculations from YCharts.com and is intended solely to assist you or your investment or other adviser(s) in conducting investment research. You should not construe this report as an offer to buy or sell, as a solicitation of an offer to buy or sell, or as a recommendation to buy, sell, hold or trade, any security or other financial instrument. THE IMPORTANT DISCLOSURES FOUND AT THE END OF THIS REPORT (WHICH INCLUDE DEFINITIONS OF CERTAIN TERMS USED IN THIS REPORT) ARE AN INTEGRAL PART OF THIS REPORT AND MUST BE READ IN CONJUNCTION WITH YOUR REVIEW OF THIS REPORT. For further information regarding your use of this report, please go to: <https://get.ycharts.com/disclosure/>

PWM Models Monthly Overview Report

Cumulative Return

May 08, 2022 through June 30, 2025



Basic Info

Aggressive Portfolio

Benchmark

S&P 500 Total Return*

Advisory Fee

1.55%

*Benchmark information defined in disclosure section.

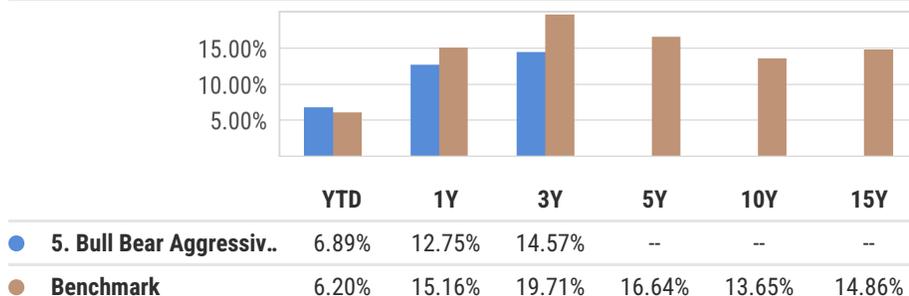
PWM Models Monthly

Data as of: July 1, 2025

Symbol	Name	5 Day Returns (Daily)	1 Month Total Returns (Monthly)	3 Month Total Returns (Monthly)	6 Month Total Returns (Monthly)	1 Year Total Returns (Monthly)	3 Year Total Returns (Monthly)	Quarter to Date Total Returns (Monthly)	Year to Date Total Returns (Monthly)
P:148728...	1. Bull Bear Conservative Portfol...	1.18%	1.61%	0.10%	-0.58%	5.87%	13.76%	1.42%	2.22%
P:148728...	2. Bull Bear Moderate Portfolio	1.04%	2.23%	0.01%	-0.12%	5.77%	14.94%	1.85%	2.33%
P:148728...	3. Bull Bear Moderate Growth Po...	1.38%	3.41%	0.60%	0.66%	8.62%	25.71%	3.38%	2.93%
P:148728...	4. Bull Bear Growth Portfolio	1.95%	4.91%	1.37%	-0.33%	8.87%	31.51%	5.16%	2.93%
P:148728...	5. Bull Bear Aggressive Portfolio	2.07%	5.30%	1.33%	-0.59%	9.25%	33.50%	5.47%	2.89%

Periodic Return

Data as of: June 30, 2025



Key Stats

Net Expense Ratio	0.30%	QTD Total Returns	5.47%
Cash Net Allocation	4.14%	YTD Total Returns	6.89%
Distribution Yield	2.35%	Beta (3Y)	0.8818

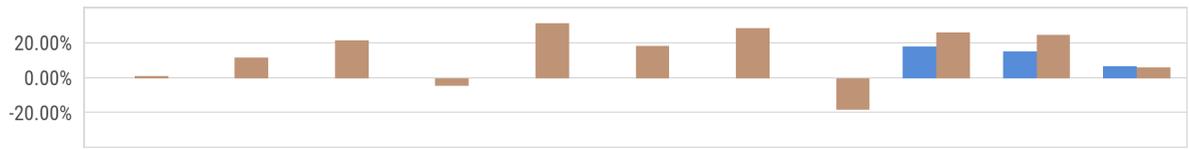
The performance data quoted presents past performance; past performance does not guarantee future results; the investment return and principal value of an investment will fluctuate; an investor's shares, when redeemed, may be worth more or less than their original cost; current performance may be lower or higher than the performance data quoted. The most recent month end performance data can be accessed at https://go.ycharts.com/fund_contact_info. (See the Standardized Returns section of this report for standardized returns information).

2025 YCharts, Inc. All Rights Reserved. YCharts, Inc. ("YCharts") is not registered with the U.S. Securities and Exchange Commission (or with the securities regulatory authority or body of any state or any other jurisdiction) as an investment adviser, broker-dealer or in any other capacity, and does not purport to provide investment advice or make investment recommendations. This report has been generated using data manually input by the creator of this report combined with data and calculations from YCharts.com and is intended solely to assist you or your investment or other adviser(s) in conducting investment research. You should not construe this report as an offer to buy or sell, as a solicitation of an offer to buy or sell, or as a recommendation to buy, sell, hold or trade, any security or other financial instrument. THE IMPORTANT DISCLOSURES FOUND AT THE END OF THIS REPORT (WHICH INCLUDE DEFINITIONS OF CERTAIN TERMS USED IN THIS REPORT) ARE AN INTEGRAL PART OF THIS REPORT AND MUST BE READ IN CONJUNCTION WITH YOUR REVIEW OF THIS REPORT. For further information regarding your use of this report, please go to: <https://get.ycharts.com/disclosure/>

PWM Models Monthly Overview Report

Annual Return

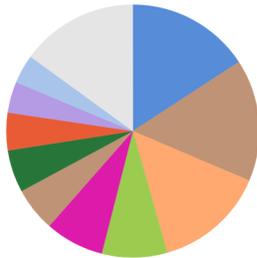
Data as of: June 30, 2025 †Partial year data not shown



	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD
● 5. Bull Bear Aggress...	--	--	--	--	--	--	--	-†	18.21%	15.49%	6.89%
● Benchmark	1.38%	11.96%	21.83%	-4.38%	31.49%	18.40%	28.71%	-18.11%	26.29%	25.02%	6.20%

Top 10 Holdings

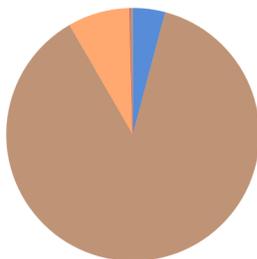
Data as of: July 1, 2025



Symbol	Name	% Weight	Close Price (Daily)	Annld 1Y TR (D)
● ILCG	iShares Morningstar Growth ETF	15.80%	96.90	19.66%
● IVV	iShares Core S&P 500 ETF	15.63%	620.90	15.02%
● DGRO	iShares Core Dividend Growth ETF	14.19%	63.94	13.54%
● FNPFX	American Funds New Perspecti...Fund F3	8.34%	69.88	18.08%
● GCOW	Pacer Global Cash Cows Dividend ETF	7.54%	37.97	15.97%
● GRID	First Trust NASDAQ Cln Edge S...a Ix Fd	5.62%	139.02	21.66%
● AIRR	First Trust RBA Amer Industrial...nce ETF	5.43%	81.40	19.54%
● JMEE	JPMorgan Small & Mid Cap Enh...ity ETF	4.81%	59.21	5.52%
● JPEM	JPMorgan Diversified Return Emqty ETF	3.95%	56.41	9.98%
● PLIDX	Aristotle Core Income Fund I-2	3.70%	9.70	6.12%

Asset Allocation

Data as of: July 1, 2025



	5. Bull Bear Aggressive Portfolio	Bmark		5. Bull Bear Aggressive Portfolio	Bmark
● Cash	4.14%	--	● Convertible	0.00%	--
● Stock	87.53%	--	● Preferred	0.06%	--
● Bond	7.92%	--	● Other	0.35%	--

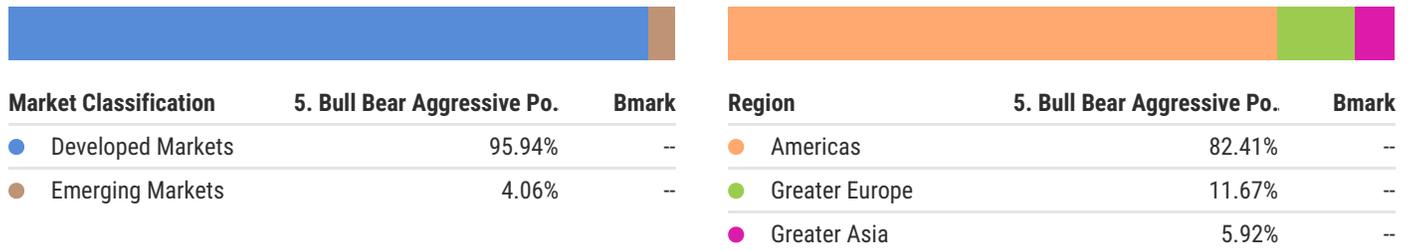
The performance data quoted presents past performance; past performance does not guarantee future results; the investment return and principal value of an investment will fluctuate; an investor's shares, when redeemed, may be worth more or less than their original cost; current performance may be lower or higher than the performance data quoted. The most recent month end performance data can be accessed at https://go.ycharts.com/fund_contact_info. (See the Standardized Returns section of this report for standardized returns information).

2025 YCharts, Inc. All Rights Reserved. YCharts, Inc. ("YCharts") is not registered with the U.S. Securities and Exchange Commission (or with the securities regulatory authority or body of any state or any other jurisdiction) as an investment adviser, broker-dealer or in any other capacity, and does not purport to provide investment advice or make investment recommendations. This report has been generated using data manually input by the creator of this report combined with data and calculations from YCharts.com and is intended solely to assist you or your investment or other adviser(s) in conducting investment research. You should not construe this report as an offer to buy or sell, as a solicitation of an offer to buy or sell, or as a recommendation to buy, sell, hold or trade, any security or other financial instrument. THE IMPORTANT DISCLOSURES FOUND AT THE END OF THIS REPORT (WHICH INCLUDE DEFINITIONS OF CERTAIN TERMS USED IN THIS REPORT) ARE AN INTEGRAL PART OF THIS REPORT AND MUST BE READ IN CONJUNCTION WITH YOUR REVIEW OF THIS REPORT. For further information regarding your use of this report, please go to: <https://get.ycharts.com/disclosure/>

PWM Models Monthly Overview Report

Region Exposure

Data as of: July 1, 2025



2025 YCharts, Inc. All Rights Reserved. YCharts, Inc. ('YCharts') is not registered with the U.S. Securities and Exchange Commission (or with the securities regulatory authority or body of any state or any other jurisdiction) as an investment adviser, broker-dealer or in any other capacity, and does not purport to provide investment advice or make investment recommendations. This report has been generated using data manually input by the creator of this report combined with data and calculations from YCharts.com and is intended solely to assist you or your investment or other adviser(s) in conducting investment research. You should not construe this report as an offer to buy or sell, as a solicitation of an offer to buy or sell, or as a recommendation to buy, sell, hold or trade, any security or other financial instrument. THE IMPORTANT DISCLOSURES FOUND AT THE END OF THIS REPORT (WHICH INCLUDE DEFINITIONS OF CERTAIN TERMS USED IN THIS REPORT) ARE AN INTEGRAL PART OF THIS REPORT AND MUST BE READ IN CONJUNCTION WITH YOUR REVIEW OF THIS REPORT. For further information regarding your use of this report, please go to: <https://get.ycharts.com/disclosure/>

PWM Models Monthly Overview Report

Stock Sector Exposure

Data as of: July 1, 2025

Cyclical		25.22%
Basic Materials		2.76%
Consumer Cyclical		9.27%
Financial Services		11.75%
Real Estate		1.44%
Sensitive		53.35%
Comm. Services		6.60%
Energy		4.22%
Industrials		18.86%
Technology		23.66%
Defensive		21.44%
Consumer Defensive		6.55%
HealthCare		10.78%
Utilities		4.10%

2025 YCharts, Inc. All Rights Reserved. YCharts, Inc. (YCharts) is not registered with the U.S. Securities and Exchange Commission (or with the securities regulatory authority or body of any state or any other jurisdiction) as an investment adviser, broker-dealer or in any other capacity, and does not purport to provide investment advice or make investment recommendations. This report has been generated using data manually input by the creator of this report combined with data and calculations from YCharts.com and is intended solely to assist you or your investment or other adviser(s) in conducting investment research. You should not construe this report as an offer to buy or sell, as a solicitation of an offer to buy or sell, or as a recommendation to buy, sell, hold or trade, any security or other financial instrument. THE IMPORTANT DISCLOSURES FOUND AT THE END OF THIS REPORT (WHICH INCLUDE DEFINITIONS OF CERTAIN TERMS USED IN THIS REPORT) ARE AN INTEGRAL PART OF THIS REPORT AND MUST BE READ IN CONJUNCTION WITH YOUR REVIEW OF THIS REPORT. For further information regarding your use of this report, please go to: <https://get.ycharts.com/disclosure/>